

Private Client Strategies - Class Y

Performance Report
As of September 30, 2023

SEI New ways.
New answers.®

Tax-Managed		Cumulative Total Return as of Sep 30, 2023			Annualized Total Return as of Sep 30, 2023					Calendar Year Return as of Dec 31, 2022					3 Year Standard Deviation
Name	Inception Date	1 Mo	3 Mo	Ytd	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	2022	2021	2020	2019	2018	
Tax-Managed Short Term	Dec 31, 2009	-0.30	0.08	1.78	3.15	0.89	1.35	1.11	1.02	-0.82	1.06	1.55	2.99	1.20	1.33
Tax-Managed Defensive	Jul 31, 2006	-0.87	-0.67	1.50	4.34	1.09	1.68	2.09	2.60	-2.85	2.91	2.33	5.53	0.30	3.09
Tax-Managed Conservative	Jul 31, 2006	-1.49	-1.39	1.70	6.52	2.15	2.47	3.43	3.80	-4.68	6.23	3.23	9.20	-0.97	5.42
Tax-Managed Moderate	Jul 31, 2006	-2.22	-2.25	1.83	8.52	2.64	2.88	4.26	4.48	-7.25	8.33	4.62	12.55	-2.59	7.76
Tax-Managed Core Market	Jul 31, 2006	-3.17	-3.29	2.39	10.24	2.78	3.52	4.82	4.91	-11.07	10.05	8.90	15.64	-3.85	10.18
Tax-Managed Market Growth	Jul 31, 2006	-3.39	-3.43	3.11	12.19	3.82	3.94	5.42	5.26	-11.87	11.90	9.70	17.66	-5.27	11.64
Tax-Managed Aggressive	Jul 31, 2006	-3.85	-3.72	4.48	15.96	6.06	4.82	6.56	5.86	-13.45	16.29	11.16	21.87	-7.92	14.71
Tax-Managed Equity	Dec 31, 2009	-4.14	-4.02	5.96	20.35	7.68	5.27	7.29	8.60	-14.75	18.67	12.51	24.94	-11.21	17.50
Tax-Managed Income	Oct 31, 2016	-2.49	-2.33	2.16	9.23	1.13	2.35		3.16	-10.35	6.15	4.25	14.76	-3.23	8.55
Bloomberg 1 Year Municipal Bond Index (1-2) (USD)		-0.41	-0.09	1.05	2.29	0.11	1.04	0.88		-1.13	0.31	1.76	2.46	1.74	1.67
Bloomberg 3-15 Year Municipal Blend (2-17) (USD)		-2.44	-3.13	-1.26	2.54	-1.83	1.27	2.10		-6.42	0.93	5.04	6.83	1.54	5.44
S&P 500 Index		-4.77	-3.27	13.07	21.62	10.15	9.92	11.91		-18.11	28.71	18.40	31.49	-4.38	17.85
MSCI ACWI ex-USA (Net)		-3.16	-3.77	5.34	20.39	3.74	2.58	3.35		-16.00	7.82	10.65	21.51	-14.20	17.19

Past performance is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value of an investment will fluctuate so that an investor's shares on redemption may be worth more or less than the original cost. Please see additional information on strategy performance at end.

FOR FINANCIAL INTERMEDIARY USE ONLY, NOT FOR RETAIL DISTRIBUTION

Private Client Strategies - Class Y

Performance Report
As of September 30, 2023

SEI New ways.
New answers.®

Important Information

The inception date provided is for the Class F version of the Strategies. Performance prior to 1/1/16, the inception date of the Class Y Strategies, is that of the Class F Strategies.

SEI Investments Management Corporation (SIMC) is the investment adviser to the strategies and is a wholly owned subsidiary of SEI Investments Company.

Investing involves risk including loss of principal. Diversification may not protect against market risk. International Investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. There is no guarantee that the Strategy's income will be exempt from federal or state income taxes or the federal alternative minimum tax. Capital gains, if any, are subject to capital gains tax. Bonds and bond funds will decrease in value as interest rates rise. In addition to the normal risks associated with investing, because the Strategy primarily invests in a particular state's securities, it may be more volatile and susceptible to a single adverse economic or regulatory occurrence affecting those obligations.

Performance information assumes reinvestment of all dividends and capital gains. Asset Allocation Strategy performance assumes investment at the beginning of the period indicated and reflects all recommended reallocations and changes among the Funds, including changes in investment managers and Funds included in the Strategy. Information on allocations among Funds, reallocations, and Strategy changes is available upon request. Strategy returns do not represent actual trading and may not reflect the impact that material economic and market factors have had on decision-making if SIMC were managing client assets. Performance assumes monthly rebalancing of the underlying funds back to their respective assigned allocations which may vary from the actual implementation date and rebalancing process in client accounts. Performance shown is not meant to represent any individual client account performance. Actual client results may vary substantially.

Strategy performance shown is net of all fees charged by SEI. Performance information as shown is net of all underlying mutual fund fees and expenses, but does not include any charges or fees which may or may not be imposed by an investor's financial advisor which will reduce performance returns. For example, on an account charged 1% by a financial advisor with a stated annual return (net of mutual fund fees) of 10%, the net total return before taxes would be reduced from 10% to 9%. A ten year investment of \$100,000 at 10% would grow to \$259,400 and at 9%, to \$236,700 before taxes.

Neither SIMC nor its affiliates provide tax advice. Please note that (i) any discussion of U.S. tax matters contained in this communication cannot be used by you for the purpose of avoiding tax, penalties, and/or interest which may be imposed by the IRS or any other taxing authority; (ii) this communication was written to support the promotion or marketing of the matters addressed herein; and (iii) you should seek advice based on your particular circumstances from an independent tax advisor.

This report must be accompanied by the fact sheets for all Strategies shown.

© 2023 SEI

FOR FINANCIAL INTERMEDIARY USE ONLY, NOT FOR RETAIL DISTRIBUTION